



FOR IMMEDIATE RELEASE

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Breedeen Construction announces construction completion on luxury multifamily community

Fredericksburg, VA, November 6, 2020 Breedeen Construction is proud to announce the completion of a newly constructed Enriched Lifestyle Community project in Fredericksburg, The Allure at Jefferson Apartments. Located at 4600 Monroe Street, and situated adjacent to Jefferson Davis Highway, less than 2 miles from I-95 and nestled between Richmond and Washington, DC, the multifamily development offers 338 luxury one, two and three-bedroom apartments. The \$85.5 million project, designed by Housing Studio, brings a classically styled architecture, as well as high quality amenities and fixtures throughout the community, that is long associated with The Breedeen Company. The project includes a poolside state-of-the-art fitness facility, high-end interior design, a well-equipped media center, hospitality bar, business center and resort-style amenities including a pool with fireside cabana.



Construction commenced in December 2017. The project was delivered on time and under budget.

The Breedeen Company continues its broad experience in owning, developing and operating properties to now include The Allure at Jefferson, as they are the property management company overseeing the community. The Allure at Jefferson's on-site leasing office is open. For more information please call (540) 701-4583 or visit www.liveallureva.com.

The Breedeen Company and Breedeen Construction are proud to be a continuing contributor to the City of Fredericksburg's growth. Their next multifamily project, The Allure at Jefferson – Phase II, will begin construction in 2021.

ABOUT THE BREEDEN COMPANY

The Breeden Company is a nationally recognized real estate services company with over 55 years of expertise in every facet of the industry. Breeden Property Management, Breeden Realty and Breeden Construction are the three major subsidiaries of The Breeden Company, with a combined portfolio of 10,000+ apartments, over 2 million square feet of retail and office space and an additional 1,700 residential homes. Both Breeden Property Management and Breeden Construction are national award winners on their own merit. The Breeden Company has grown into one of the most valued real estate development firms on the East Coast.

ABOUT BREEDEN CONSTRUCTION

Richmond, Virginia based Breeden Construction is a design and build general contracting company committed to construction excellence, creativity and industry leadership. The firm has been providing general contracting services for The Breeden Company's own portfolio for more than five decades. In that time, Breeden Construction has constructed over 10,000 multifamily units, over 2 million square feet of commercial, retail and mixed-use space, countless tenant improvements and up-fits, numerous residential subdivisions and 1,700 residential homes. In 2011, Breeden Construction opened services to third-party clients in need of its expertise in all phases of the design, building and development of multifamily, mixed-use communities, commercial office and retail properties and tenant up-fits. The vast capabilities of Breeden Construction have made them one of the most dynamic firms of its kind on the East Coast.

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