



FOR IMMEDIATE RELEASE

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Angie Loew Named Vice President/Chief Financial Officer of Breedden Construction

Virginia Beach, Va.—The Breedden Company, the nationally recognized Virginia Beach-based real estate development firm, today announced the promotion of Angie Loew to Vice President/Chief Financial Officer of Breedden Construction. Loew joined The Breedden Company in 2004 as a commercial accountant and served, most recently, as Divisional Controller of the general contracting division.

As Breedden Construction's Vice President/Chief Financial Officer, Loew will be responsible for all financial oversight of the division, ensuring compliance with generally accepted accounting principles and regulations, overseeing audit and review functions and assisting the executive management team in establishing long-range goals, strategies, plans and policies. "With her combination of experience and leadership skills, as well as her thorough knowledge of Breedden Construction's financial operations, Angie was the obvious choice as our new division CFO. She is a great addition to the executive team and has the full confidence of me, our executive leadership and the entire Breedden organization," said The Breedden Company's Chief Operating Officer, Tim Faulkner.



Breedden Construction has grown 30% year-over-year since 2018. The division is expecting further acceleration in 2021/2022 with continued stable growth. The demand from third-party clients and more Breedden Company-owned projects under development required not only more personnel globally but someone, specifically, for the construction division, with oversight experience. "We are now stepping up execution of our fundamental drivers of growth. These are to increase penetration into more markets and fuel growth through cost savings. Angie has done an exceptional job in her current role ensuring our projects stay within budget, and I am confident she will play an important role in even greater success for our team," stated Brian Revere, President of Breedden Construction.

Angie is a military veteran, serving in the United States Navy. After her military tenure, she received her Bachelor of Science and Master of Science degrees in Accounting from Old Dominion University. Before working with The Breeden Company, Angie worked in medical billing. She donates her time and expertise to a community homeowner's association board, serving as Treasurer.

ABOUT THE BREEDEN COMPANY

Nationally recognized, with 60 years of expertise in every facet of the industry, The Breeden Company is a real estate development company that boasts a portfolio of over 15,000 apartments that have been owned, managed and developed, as well over 2 million square feet of retail and office. Since 1961, The Breeden Company has grown into one of the most important development firms in the country.

ABOUT BREEDEN CONSTRUCTION

Richmond, Virginia based Breeden Construction is a design and build general contracting company committed to construction excellence, creativity and industry leadership. The firm has been providing general contracting services for The Breeden Company's own portfolio for more than five decades. In that time, Breeden Construction has constructed over 10,000 multifamily units, over 2 million square feet of commercial, retail and mixed-use space, countless tenant improvements and up-fits, numerous residential subdivisions and 1,700 residential homes. In 2011, Breeden Construction opened services to third-party clients in need of its expertise in all phases of the design, building and development of multifamily, mixed-use communities, commercial office and retail properties and tenant up-fits. The vast capabilities of Breeden Construction have made them one of the most dynamic firms of its kind in the nation.

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